

Pericom Semiconductor Corporation
Condensed Consolidated Statements of Operations
(In thousands, except per share data)
(unaudited)

	Three Months Ended			Twelve Months Ended	
	July 3 <u>2010</u>	Mar 27 <u>2010</u>	Jun 27 <u>2009</u>	July 3 <u>2010</u>	Jun 27 <u>2009</u>
Net revenues	\$ 41,495	\$ 36,661	\$ 29,721	\$ 146,913	\$ 128,645
Cost of revenues	<u>26,246</u>	<u>23,723</u>	<u>21,193</u>	<u>96,146</u>	<u>85,514</u>
Gross profit	15,249	12,938	8,528	50,767	43,131
Operating expenses:					
Research and development	4,575	4,251	4,117	17,208	16,697
Selling, general and administrative	7,413	6,201	5,343	26,478	22,833
Restructuring charge	<u>-</u>	<u>-</u>	<u>74</u>	<u>-</u>	<u>584</u>
Total operating expenses	<u>11,988</u>	<u>10,452</u>	<u>9,534</u>	<u>43,686</u>	<u>40,114</u>
Income (loss) from operations	3,261	2,486	(1,006)	7,081	3,017
Interest and other income	1,072	1,219	1,677	5,222	5,548
Other than temporary decline in value of investment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(506)</u>
Income before income taxes	4,333	3,705	671	12,303	8,059
Income tax expense (benefit)	<u>1,174</u>	<u>1,260</u>	<u>(135)</u>	<u>3,911</u>	<u>2,209</u>
Net income from consolidated companies	3,159	2,445	806	8,392	5,850
Equity in net income of unconsolidated affiliates	<u>759</u>	<u>608</u>	<u>256</u>	<u>2,430</u>	<u>351</u>
Net income	3,918	3,053	1,062	10,822	6,201
Net income attributable to noncontrolling interests	<u>-</u>	<u>-</u>	<u>(22)</u>	<u>(28)</u>	<u>(114)</u>
Net income attributable to Pericom shareholders	<u>\$ 3,918</u>	<u>\$ 3,053</u>	<u>\$ 1,040</u>	<u>\$ 10,794</u>	<u>\$ 6,087</u>
Basic income per share to Pericom shareholders	<u>\$ 0.16</u>	<u>\$ 0.12</u>	<u>\$ 0.04</u>	<u>\$ 0.42</u>	<u>\$ 0.24</u>
Diluted income per share to Pericom shareholders	<u>\$ 0.15</u>	<u>\$ 0.12</u>	<u>\$ 0.04</u>	<u>\$ 0.42</u>	<u>\$ 0.24</u>
Shares used in computing basic income per share	<u>25,210</u>	<u>25,386</u>	<u>25,354</u>	<u>25,412</u>	<u>25,417</u>
Shares used in computing diluted income per share	<u>25,582</u>	<u>25,697</u>	<u>25,485</u>	<u>25,717</u>	<u>25,626</u>

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Pericom Semiconductor Corporation
Condensed Consolidated Balance Sheets
(In thousands)
(unaudited)

	<u>As of</u> <u>July 3, 2010</u>	<u>As of</u> <u>Jun 27, 2009</u>
Assets		
Current assets:		
Cash & cash equivalents	\$ 29,495	\$ 37,321
Restricted cash	-	3,200
Short-term investments	76,454	75,471
Accounts receivable - trade	25,365	22,875
Inventories	23,431	16,340
Prepaid expenses and other current assets	6,825	3,738
Deferred income taxes	3,119	2,433
Total current assets	<u>164,689</u>	<u>161,378</u>
Property, plant and equipment-net	50,760	47,238
Investments in unconsolidated affiliates	13,183	10,826
Deferred income taxes non current	3,868	4,913
Long-term investments in marketable securities	12,977	11,780
Goodwill	1,681	1,673
Intangible assets	1,452	1,764
Other assets	7,438	6,742
Total assets	<u>\$ 256,048</u>	<u>\$ 246,314</u>
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts payable	\$ 15,585	\$ 10,824
Accrued liabilities and other	10,781	15,118
Current portion of long-term debt	-	60
Total current liabilities	<u>26,366</u>	<u>26,002</u>
Long-term debt	-	1,610
Industrial development subsidy	6,577	3,718
Other long-term liabilities	1,199	1,287
Total liabilities	<u>34,142</u>	<u>32,617</u>
Shareholders' equity:		
Common stock and paid in capital	130,536	133,162
Retained earnings and other comprehensive income	91,370	79,302
Total Pericom shareholders' equity	<u>221,906</u>	<u>212,464</u>
Noncontrolling interests in consolidated subsidiaries	-	1,233
Total shareholders' equity	<u>221,906</u>	<u>213,697</u>
Total liabilities and shareholders' equity	<u>\$ 256,048</u>	<u>\$ 246,314</u>

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Pericom Semiconductor Corporation
Share-Based Compensation
(In thousands)
(unaudited)

	Three Months Ended			Twelve Months Ended	
	July 3 <u>2010</u>	Mar 27 <u>2010</u>	Jun 27 <u>2009</u>	July 3 <u>2010</u>	Jun 27 <u>2009</u>
Cost of revenues	\$ 88	\$ 70	\$ 52	\$ 286	\$ 244
Research and development	441	371	359	1,506	1,407
Selling, general and administrative	<u>659</u>	<u>557</u>	<u>477</u>	<u>2,257</u>	<u>1,935</u>
	<u>\$ 1,188</u>	<u>\$ 998</u>	<u>\$ 888</u>	<u>\$ 4,049</u>	<u>\$ 3,586</u>

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