

Pericom Semiconductor Corporation
Condensed Consolidated Statements of Operations
(In thousands, except per share data)
(unaudited)

	<u>Three Months Ended</u>			<u>Twelve Months Ended</u>	
	<u>Jun 28 2008</u>	<u>Mar 29 2008</u>	<u>Jun 30 2007</u>	<u>Jun 28 2008</u>	<u>Jun 30 2007</u>
Net revenues	\$ 43,373	\$ 41,177	\$ 31,520	\$ 163,744	\$ 123,370
Cost of revenues	<u>27,768</u>	<u>25,709</u>	<u>20,027</u>	<u>103,638</u>	<u>80,557</u>
Gross profit	15,605	15,468	11,493	60,106	42,813
Operating expenses:					
Research and development	4,296	4,503	3,991	17,159	16,021
Selling, general and administrative	<u>6,294</u>	<u>5,705</u>	<u>5,822</u>	<u>23,624</u>	<u>21,878</u>
Total	10,590	10,208	9,813	40,783	37,899
Income from operations	5,015	5,260	1,680	19,323	4,914
Interest and other income, net	1,606	903	1,403	5,501	6,330
Other than temporary decline in value of investment	<u>(24)</u>	<u>(52)</u>	<u>0</u>	<u>(76)</u>	<u>(6)</u>
Income before income taxes	6,597	6,111	3,083	24,748	11,238
Income tax expense	2,132	2,054	886	8,221	2,985
Minority interest in (income) loss in consolidated subsidiary	(53)	(47)	4	(116)	(33)
Equity in income (loss) of investees	<u>181</u>	<u>131</u>	<u>(69)</u>	<u>602</u>	<u>407</u>
Net income	<u>\$ 4,593</u>	<u>\$ 4,141</u>	<u>\$ 2,132</u>	<u>\$ 17,013</u>	<u>\$ 8,627</u>
Basic income per share	<u>\$ 0.18</u>	<u>\$ 0.16</u>	<u>\$ 0.08</u>	<u>\$ 0.66</u>	<u>\$ 0.33</u>
Diluted income per share	<u>\$ 0.17</u>	<u>\$ 0.16</u>	<u>\$ 0.08</u>	<u>\$ 0.64</u>	<u>\$ 0.32</u>
Shares used in computing basic income per share	<u>25,480</u>	<u>25,835</u>	<u>25,880</u>	<u>25,737</u>	<u>26,058</u>
Shares used in computing diluted income per share	<u>26,472</u>	<u>26,633</u>	<u>26,500</u>	<u>26,611</u>	<u>26,669</u>

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