
Pericom Semiconductor Corporation
Reconciliation of Net Income In Accordance With GAAP to Non-GAAP Net Income
(In thousands)
(unaudited)

	<u>Three Months Ended</u>			<u>Twelve Months Ended</u>	
	<u>Jun 30</u> <u>2007</u>	<u>Mar 31</u> <u>2007</u>	<u>Jul 1</u> <u>2006</u>	<u>Jun 30</u> <u>2007</u>	<u>Jul 1</u> <u>2006</u>
Net income in accordance with GAAP	\$ 2,132	\$ 2,614	\$ 2,104	8,627	\$ 5,979
Stock-based compensation expense (Note 1)	601	444	394	2,119	1,323
Income tax (Note 2)	(171)	(105)	(120)	(568)	(413)
Net income on a non-GAAP basis	<u>\$ 2,562</u>	<u>\$ 2,953</u>	<u>\$ 2,378</u>	<u>\$ 10,178</u>	<u>\$ 6,889</u>

Notes to non-GAAP adjustment:

Note 1: FAS123R expense associated with stock options and the employee stock purchase plan.

Note 2: The tax effect of the non-GAAP adjustment above.

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