

Pericom Semiconductor Corporation
Consolidated Statements of Operations - GAAP
(In thousands, except per share data)
(unaudited)

	<u>Three Months Ended</u>			<u>Twelve Months Ended</u>	
	<u>Jun 30 2007</u>	<u>Mar 31 2007</u>	<u>Jul 1 2006</u>	<u>Jun 30 2007</u>	<u>Jul 1 2006</u>
Net revenues	\$ 31,520	\$ 30,182	\$ 29,288	\$ 123,370	\$ 105,878
Cost of revenues	<u>20,027</u>	<u>19,960</u>	<u>19,047</u>	<u>80,557</u>	<u>69,374</u>
Gross profit	11,493	10,222	10,241	42,813	36,504
Operating expenses:					
Research and development	3,991	4,048	4,174	16,021	15,492
Selling, general and administrative	5,822	5,342	4,921	21,878	18,490
Restructuring charge	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>55</u>
Total	9,813	9,390	9,095	37,899	34,037
Income from operations	1,680	832	1,146	4,914	2,467
Interest and other income	1,403	2,496	835	6,330	3,533
Other than temporary decline in value of investment	<u>0</u>	<u>(5)</u>	<u>0</u>	<u>(6)</u>	<u>(64)</u>
Income before income taxes	3,083	3,323	1,981	11,238	5,936
Income tax expense	886	788	607	2,985	1,852
Minority interest in income (loss) in consolidated subsidiary	4	(7)	6	(33)	99
Equity in income (loss) of investees	<u>(69)</u>	<u>86</u>	<u>724</u>	<u>407</u>	<u>1,796</u>
Net income	<u>\$ 2,132</u>	<u>\$ 2,614</u>	<u>\$ 2,104</u>	<u>\$ 8,627</u>	<u>\$ 5,979</u>
Basic income per share	<u>\$ 0.08</u>	<u>\$ 0.10</u>	<u>\$ 0.08</u>	<u>\$ 0.33</u>	<u>\$ 0.23</u>
Diluted income per share	<u>\$ 0.08</u>	<u>\$ 0.10</u>	<u>\$ 0.08</u>	<u>\$ 0.32</u>	<u>\$ 0.22</u>
Shares used in computing basic income per share	<u>25,880</u>	<u>26,109</u>	<u>26,206</u>	<u>26,058</u>	<u>26,254</u>
Shares used in computing diluted income per share	<u>26,500</u>	<u>26,702</u>	<u>27,879</u>	<u>26,669</u>	<u>26,994</u>

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