

Pericom Semiconductor Corporation
Condensed Consolidated Statements of Operations
(In thousands, except per share data)
(unaudited)

	<u>Three Months Ended</u>			<u>Nine Months Ended</u>	
	<u>Mar 28, 2009</u>	<u>Dec 27, 2008</u>	<u>Mar 29, 2008</u>	<u>Mar 28, 2009</u>	<u>Mar 29, 2008</u>
Net revenues	\$ 24,394	\$ 30,732	\$ 41,177	\$ 99,022	\$ 120,371
Cost of revenues	<u>15,731</u>	<u>20,013</u>	<u>25,709</u>	<u>63,657</u>	<u>75,870</u>
Gross profit	8,663	10,719	15,468	35,365	44,501
Operating expenses:					
Research and development	3,996	4,363	4,503	12,580	12,863
Selling, general and administrative	5,136	5,453	5,705	17,491	17,330
Restructuring charge	<u>293</u>	<u>217</u>	<u>-</u>	<u>510</u>	<u>-</u>
Total	9,425	10,033	10,208	30,581	30,193
Income (loss) from operations	(762)	686	5,260	4,784	14,308
Interest and other income	1,501	1,264	903	3,871	3,895
Other than temporary decline in value of investment	<u>(48)</u>	<u>-</u>	<u>(52)</u>	<u>(92)</u>	<u>(52)</u>
Income before income tax expense	691	1,950	6,111	8,563	18,151
Income tax expense	460	147	2,054	2,676	6,089
Minority interest in income of consolidated subsidiaries	(24)	(23)	(47)	(92)	(63)
Equity in net income (loss) of unconsolidated affiliates	<u>49</u>	<u>(71)</u>	<u>131</u>	<u>95</u>	<u>421</u>
Net income	<u>\$ 256</u>	<u>\$ 1,709</u>	<u>\$ 4,141</u>	<u>\$ 5,890</u>	<u>\$ 12,420</u>
Basic income per share	<u>\$ 0.01</u>	<u>\$ 0.07</u>	<u>\$ 0.16</u>	<u>\$ 0.23</u>	<u>\$ 0.48</u>
Diluted income per share	<u>\$ 0.01</u>	<u>\$ 0.07</u>	<u>\$ 0.16</u>	<u>\$ 0.23</u>	<u>\$ 0.47</u>
Shares used in computing basic income per share	<u>25,218</u>	<u>25,418</u>	<u>25,835</u>	<u>25,438</u>	<u>25,823</u>
Shares used in computing diluted income per share	<u>25,282</u>	<u>25,496</u>	<u>26,633</u>	<u>25,673</u>	<u>26,657</u>

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Pericom Semiconductor Corporation
Condensed Consolidated Balance Sheets
(In thousands)

	<u>As of</u> <u>March 28, 2009</u> <u>(unaudited)</u>	<u>As of</u> <u>June 28, 2008</u>
Assets		
Current Assets:		
Cash and cash equivalents	\$ 29,617	\$ 41,646
Short-term investments	69,261	72,108
Accounts receivable		
Trade	22,158	29,002
Other receivables	1,602	1,684
Inventories	17,268	17,921
Prepaid expenses and other current assets	1,395	5,943
Deferred income taxes	3,888	3,344
Total current assets	145,189	171,648
Property, plant and equipment - net	34,103	29,173
Investments in unconsolidated affiliates	10,512	10,392
Deferred income taxes - non current	4,652	4,543
Long-term investments in marketable securities	24,023	10,171
Goodwill	1,665	1,325
Intangible assets	1,823	1,140
Other assets	3,150	3,191
Total assets	\$225,117	\$231,583
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts payable	\$ 6,843	\$ 13,431
Accrued liabilities	6,130	8,779
Total current liabilities	12,973	22,210
Long-term debt	1,628	-
Deferred tax liabilities	800	800
Other long term liabilities	1,018	-
Minority interest in consolidated subsidiaries	1,211	1,118
Total liabilities	17,630	24,128
Shareholders' equity:		
Common stock and paid in capital	130,819	132,028
Retained earnings and other comprehensive income	76,668	75,427
Total shareholders' equity	207,487	207,455
Total liabilities and shareholders' equity	\$225,117	\$231,583

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