

Pericom Semiconductor Corporation
Consolidated Statements of Operations
(In thousands, except per share data)
(unaudited)

	Three Months Ended			Six Months Ended	
	December 30, 2006	September 30, 2006	December 31, 2005	December 30, 2006	December 31, 2005
Net revenues	\$ 30,842	\$ 30,826	\$ 26,270	\$ 61,668	\$ 48,743
Cost of revenues	<u>20,176</u>	<u>20,394</u>	<u>16,958</u>	<u>40,570</u>	<u>31,925</u>
Gross profit	10,666	10,432	9,312	21,098	16,818
Operating expenses:					
Research and development	4,040	3,942	3,640	7,982	7,393
Selling, general and administrative	4,919	5,795	4,993	10,714	9,175
Restructuring charge	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>55</u>
Total	8,959	9,737	8,633	18,696	16,623
Income from operations	1,707	695	679	2,402	195
Other income, net	1,151	1,280	912	2,431	1,810
Write-down of noncurrent investments	<u>0</u>	<u>(1)</u>	<u>(33)</u>	<u>(1)</u>	<u>(33)</u>
Income before income taxes	2,858	1,974	1,558	4,832	1,972
Income tax provision	691	620	467	1,311	604
Minority interest in (income) loss of consolidated subsidiaries	(21)	(9)	38	(30)	61
Equity in net income of unconsolidated affiliates	<u>110</u>	<u>280</u>	<u>283</u>	<u>390</u>	<u>608</u>
Net income	<u>\$ 2,256</u>	<u>\$ 1,625</u>	<u>\$ 1,412</u>	<u>\$ 3,881</u>	<u>\$ 2,037</u>
Basic income per share	<u>\$ 0.09</u>	<u>\$ 0.06</u>	<u>\$ 0.05</u>	<u>\$ 0.15</u>	<u>\$ 0.08</u>
Diluted income per share	<u>\$ 0.08</u>	<u>\$ 0.06</u>	<u>\$ 0.05</u>	<u>\$ 0.15</u>	<u>\$ 0.08</u>
Shares used in computing basic income per share	<u>26,113</u>	<u>26,131</u>	<u>26,253</u>	<u>26,122</u>	<u>26,302</u>
Shares used in computing diluted income per share	<u>26,783</u>	<u>26,692</u>	<u>26,972</u>	<u>26,737</u>	<u>27,057</u>

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Pericom Semiconductor Corporation
Condensed Consolidated Balance Sheets
(In thousands)

	<u>As of</u> <u>Dec 30, 2006</u> <u>(unaudited)</u>	<u>As of</u> <u>Jul 1, 2006</u> <u>(1)</u>
Assets		
Current Assets:		
Cash & cash equivalents	\$ 13,694	\$ 12,577
Restricted cash	613	950
Short-term investments	68,767	52,761
Accounts receivable	22,189	23,306
Inventories	14,625	16,742
Prepaid expenses and other current assets	735	508
Deferred income taxes	3,866	4,709
Total current assets	124,489	111,553
Property and equipment, net	24,177	24,376
Investment in unconsolidated subsidiaries	9,458	9,056
Deferred income taxes-non current	5,103	5,043
Long term marketable securities	44,090	56,297
Intangibles and other assets	7,309	7,361
Total assets	\$ 214,626	\$ 213,686
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts payable	\$ 10,318	\$ 10,435
Accrued liabilities	7,540	7,243
Current portion of long-term debt	2,592	5,756
Total current liabilities	20,450	23,434
Long-term debt	2,166	3,482
Deferred income taxes-non current	1,288	1,288
Other long term liabilities	281	402
Total liabilities	24,185	28,606
Minority interest in consolidated subsidiary	1,000	969
Total minority interest	1,000	969
Shareholders' equity:		
Common stock	139,315	138,483
Retained earnings and other	50,126	45,628
Total shareholders' equity	189,441	184,111
Total liabilities and shareholders' equity	\$ 214,626	\$ 213,686

(1) The information in this column was derived from the Company's audited consolidated financial statements for the year ended July 1, 2006.

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