

Pericom Semiconductor Corporation  
Condensed Consolidated Statements of Operations  
(In thousands, except per share data)  
(unaudited)

	Three Months Ended			Six Months Ended	
	Dec 26 2009	Sep 26 2009	Dec 27 2008	Dec 26 2009	Dec 27 2008
Net revenues	\$ 35,805	\$ 32,952	\$ 30,732	\$ 68,757	\$ 74,530
Cost of revenues	<u>23,762</u>	<u>22,416</u>	<u>20,785</u>	<u>46,178</u>	<u>48,590</u>
Gross profit	12,043	10,536	9,947	22,579	25,940
Operating expenses:					
Research and development	4,336	4,046	4,363	8,382	8,584
Selling, general and administrative	6,035	6,828	5,453	12,863	12,354
Restructuring charge	<u>-</u>	<u>-</u>	<u>217</u>	<u>-</u>	<u>217</u>
Total operating expenses	<u>10,371</u>	<u>10,874</u>	<u>10,033</u>	<u>21,245</u>	<u>21,155</u>
Income from operations	1,672	(338)	(86)	1,334	4,785
Interest and other income	1,288	1,643	1,264	2,931	2,370
Other than temporary decline in value of investment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(458)</u>
Income before income taxes	2,960	1,305	1,178	4,265	6,697
Income tax expense	<u>1,002</u>	<u>475</u>	<u>(46)</u>	<u>1,477</u>	<u>1,884</u>
Income from consolidated companies	1,958	830	1,224	2,788	4,813
Equity in net income (loss) of unconsolidated affiliates	<u>536</u>	<u>527</u>	<u>(71)</u>	<u>1,063</u>	<u>46</u>
Net income	2,494	1,357	1,153	3,851	4,859
Net income attributable to noncontrolling interests	<u>(6)</u>	<u>(22)</u>	<u>(23)</u>	<u>(28)</u>	<u>(68)</u>
Net income attributable to Pericom shareholders	<u>\$ 2,488</u>	<u>\$ 1,335</u>	<u>\$ 1,130</u>	<u>\$ 3,823</u>	<u>\$ 4,791</u>
Basic income per share to Pericom shareholders	<u>\$ 0.10</u>	<u>\$ 0.05</u>	<u>\$ 0.04</u>	<u>\$ 0.15</u>	<u>\$ 0.19</u>
Diluted income per share to Pericom shareholders	<u>\$ 0.10</u>	<u>\$ 0.05</u>	<u>\$ 0.04</u>	<u>\$ 0.15</u>	<u>\$ 0.19</u>
Shares used in computing basic income per share	<u>25,543</u>	<u>25,509</u>	<u>25,418</u>	<u>25,526</u>	<u>25,549</u>
Shares used in computing diluted income per share	<u>25,911</u>	<u>25,678</u>	<u>25,496</u>	<u>25,795</u>	<u>25,868</u>

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**Pericom Semiconductor Corporation**  
**Condensed Consolidated Balance Sheets**  
(In thousands)  
(unaudited)

	<u>As of</u> <u>Dec 26, 2009</u>	<u>As of</u> <u>Jun 27, 2009</u>
<b>Assets</b>		
<b>Current Assets:</b>		
Cash & cash equivalents	\$ 31,547	\$ 37,321
Restricted cash	3,141	3,200
Short-term investments	74,075	75,471
Accounts receivable - trade	22,068	22,875
Inventories	18,994	16,340
Prepaid expenses and other current assets	3,769	3,738
Deferred income taxes	2,700	2,433
Total current assets	156,294	161,378
Property, plant and equipment-net	49,372	47,238
Investments in unconsolidated affiliates	11,903	10,826
Deferred income taxes non current	3,710	4,657
Long-term investments in marketable securities	20,439	11,780
Goodwill	1,681	1,673
Intangible assets	1,617	1,764
Other assets	7,159	6,742
Total assets	252,175	\$246,058
<b>Liabilities and Shareholders' Equity</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 12,359	\$ 10,824
Accrued liabilities	13,589	15,118
Current portion of long-term debt	122	60
Total current liabilities	26,070	26,002
Long-term debt	1,582	1,610
Industrial development subsidy	4,198	3,718
Other long-term liabilities	1,287	1,287
Total liabilities	33,137	32,617
<b>Shareholders' equity:</b>		
Common stock and paid in capital	135,013	133,162
Retained earnings and other comprehensive income	84,025	79,046
Total Pericom shareholders' equity	219,038	212,208
Noncontrolling interests in consolidated subsidiaries	-	1,233
Total equity	219,038	213,441
Total liabilities and equity	\$ 252,175	\$246,058

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**Pericom Semiconductor Corporation**  
**Share-Based Compensation**  
**(In thousands)**  
**(unaudited)**

	<u>Three Months Ended</u>		
	<u>Dec 26</u> <u>2009</u>	<u>Jun 27</u> <u>2009</u>	<u>Dec 27</u> <u>2008</u>
<b>Manufacturing</b>	<b>\$ 65</b>	<b>\$ 67</b>	<b>\$ 63</b>
<b>Research &amp; development</b>	<b>342</b>	<b>354</b>	<b>352</b>
<b>Selling, general &amp; administrative</b>	<b><u>526</u></b>	<b><u>467</u></b>	<b><u>489</u></b>
	<b><u>\$ 933</u></b>	<b><u>\$ 888</u></b>	<b><u>\$ 904</u></b>

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