

Pericom Semiconductor Corporation
Consolidated Statements of Operations
(In thousands, except per share data)
(unaudited)

	<u>Three Months Ended</u>			<u>Six Months Ended</u>	
	<u>Dec 29 2007</u>	<u>Sep 29 2007</u>	<u>Dec 30 2006</u>	<u>Dec 29 2007</u>	<u>Dec 30 2006</u>
Net revenues	\$ 40,726	\$ 38,468	\$ 30,842	\$ 79,194	\$ 61,668
Cost of revenues	<u>25,694</u>	<u>24,467</u>	<u>20,176</u>	<u>50,161</u>	<u>40,570</u>
Gross profit	15,032	14,001	10,666	29,033	21,098
Operating expenses:					
Research and development	4,278	4,082	4,040	8,360	7,982
Selling, general and administrative	<u>5,786</u>	<u>5,839</u>	<u>4,919</u>	<u>11,625</u>	<u>10,714</u>
Total	10,064	9,921	8,959	19,985	18,696
Income from operations	4,968	4,080	1,707	9,048	2,402
Interest and other income	1,622	1,370	1,151	2,992	2,431
Other than temporary decline in value of investment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1)</u>
Income before income taxes	6,590	5,450	2,858	12,040	4,832
Income tax expense	2,344	1,691	691	4,035	1,311
Minority interest in (income) loss in consolidated subsidiary	(19)	3	(21)	(16)	(30)
Equity in income (loss) of investees	<u>169</u>	<u>121</u>	<u>110</u>	<u>290</u>	<u>390</u>
Net income	<u>\$ 4,396</u>	<u>\$ 3,883</u>	<u>\$ 2,256</u>	<u>\$ 8,279</u>	<u>\$ 3,881</u>
Basic income per share	<u>\$ 0.17</u>	<u>\$ 0.15</u>	<u>\$ 0.09</u>	<u>\$ 0.32</u>	<u>\$ 0.15</u>
Diluted income per share	<u>\$ 0.16</u>	<u>\$ 0.15</u>	<u>\$ 0.08</u>	<u>\$ 0.31</u>	<u>\$ 0.15</u>
Shares used in computing basic income per share	<u>25,888</u>	<u>25,745</u>	<u>26,113</u>	<u>25,817</u>	<u>26,122</u>
Shares used in computing diluted income per share	<u>26,959</u>	<u>26,379</u>	<u>26,783</u>	<u>26,669</u>	<u>26,737</u>

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