

Pericom Semiconductor Corporation  
Condensed Consolidated Statements of Operations  
(In thousands, except per share data)  
(unaudited)

	<u>Three Months Ended</u>		
	<u>Sep 26</u> <u>2009</u>	<u>Jun 27</u> <u>2009</u>	<u>Sep 27</u> <u>2008</u>
Net revenues	\$ 32,952	\$ 29,721	\$ 43,798
Cost of revenues	<u>22,416</u>	<u>21,193</u>	<u>27,805</u>
Gross profit	10,536	8,528	15,993
Operating expenses:			
Research and development	4,046	4,117	4,221
Selling, general and administrative	6,828	5,343	6,901
Restructuring charge	<u>-</u>	<u>74</u>	<u>-</u>
Total	10,874	9,534	11,122
Income (loss) from operations	(338)	(1,006)	4,871
Interest and other income, net	1,643	1,677	1,106
Other than temporary decline in value of investment	<u>-</u>	<u>-</u>	<u>(458)</u>
Income before income taxes	1,305	671	5,519
Income tax expense	<u>475</u>	<u>(135)</u>	<u>1,930</u>
Income from consolidated companies	830	806	3,589
Equity in income of unconsolidated affiliates	<u>527</u>	<u>256</u>	<u>117</u>
Net income including noncontrolling interests	1,357	1,062	3,706
Noncontrolling interest in net income	<u>(22)</u>	<u>(22)</u>	<u>(45)</u>
Net income	<u>\$ 1,335</u>	<u>\$ 1,040</u>	<u>\$ 3,661</u>
Basic income per share	<u>\$ 0.05</u>	<u>\$ 0.04</u>	<u>\$ 0.14</u>
Diluted income per share	<u>\$ 0.05</u>	<u>\$ 0.04</u>	<u>\$ 0.14</u>
Shares used in computing basic income per share	<u>25,509</u>	<u>25,354</u>	<u>25,679</u>
Shares used in computing diluted income per share	<u>25,678</u>	<u>25,485</u>	<u>26,239</u>

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**Pericom Semiconductor Corporation**  
**Condensed Consolidated Balance Sheets**  
(In thousands)  
(unaudited)

	<u>As of</u> <u>Sept 26, 2009</u>	<u>As of</u> <u>Jun 27, 2009</u>
<b>Assets</b>		
<b>Current Assets:</b>		
Cash & cash equivalents	\$ 43,516	\$ 37,321
Restricted cash	3,200	3,200
Short-term investments	74,578	75,471
Accounts receivable - trade	21,791	22,875
Inventories	16,032	16,340
Prepaid expenses and other current assets	2,975	3,738
Deferred income taxes	2,723	2,433
Total current assets	<u>164,815</u>	<u>161,378</u>
Property and equipment, net	48,799	47,238
Investments in unconsolidated affiliates	11,319	10,826
Deferred income taxes-non current	3,708	4,657
Long-term investments in marketable securities	9,108	11,780
Goodwill	1,679	1,673
Intangible assets	1,696	1,764
Other assets	6,900	6,742
Total assets	<u>\$ 248,024</u>	<u>\$ 246,058</u>
<b>Liabilities and Shareholders' Equity</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 11,667	\$ 10,824
Accrued liabilities	12,049	15,118
Current portion of long-term debt	91	60
Total current liabilities	<u>23,807</u>	<u>26,002</u>
Long-term debt	1,605	1,610
Industrial development subsidy	4,217	3,718
Deferred tax liabilities	-	-
Other long term liabilities	1,274	1,287
Total liabilities	<u>30,903</u>	<u>32,617</u>
<b>Shareholders' equity:</b>		
Common stock	134,375	133,162
Retained earnings and other	81,492	79,046
Company shareholders' equity	<u>215,867</u>	<u>212,208</u>
Noncontrolling interests	1,254	1,233
Total equity	<u>217,121</u>	<u>213,441</u>
Total liabilities and shareholders' equity	<u>\$ 248,024</u>	<u>\$ 246,058</u>

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**Pericom Semiconductor Corporation**  
**Share-Based Compensation**  
**(In thousands)**  
**(unaudited)**

	<u>Three Months Ended</u>		
	<u>Sep 26</u> <u>2009</u>	<u>Jun 27</u> <u>2009</u>	<u>Sep 27</u> <u>2008</u>
Manufacturing	\$ 63	\$ 67	\$ 51
Research & development	352	354	307
Selling, general & administrative	<u>515</u>	<u>467</u>	<u>437</u>
	<u>\$ 930</u>	<u>\$ 888</u>	<u>\$ 795</u>

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