

Pericom Semiconductor Corporation
Consolidated Statements of Operations
(In thousands, except per share data)
(unaudited)

	<u>Three Months Ended</u>		
	<u>Sep 29</u> <u>2007</u>	<u>Jun 30</u> <u>2007</u>	<u>Sep 30</u> <u>2006</u>
Net revenues	\$ 38,468	\$ 31,520	\$ 30,826
Cost of revenues	<u>24,467</u>	<u>20,027</u>	<u>20,394</u>
Gross profit	14,001	11,493	10,432
Operating expenses:			
Research and development	4,082	3,991	3,942
Selling, general and administrative	<u>5,839</u>	<u>5,822</u>	<u>5,795</u>
Total	9,921	9,813	9,737
Income from operations	4,080	1,680	695
Interest and other income	1,370	1,403	1,280
Other than temporary decline in value of investment	<u>0</u>	<u>0</u>	<u>(1)</u>
Income before income taxes	5,450	3,083	1,974
Income tax expense	1,691	886	620
Minority interest in (income) loss in consolidated subsidiary	70	4	(9)
Equity in income (loss) of investees	<u>54</u>	<u>(69)</u>	<u>280</u>
Net income	<u>\$ 3,883</u>	<u>\$ 2,132</u>	<u>\$ 1,625</u>
Basic income per share	<u>\$ 0.15</u>	<u>\$ 0.08</u>	<u>\$ 0.06</u>
Diluted income per share	<u>\$ 0.15</u>	<u>\$ 0.08</u>	<u>\$ 0.06</u>
Shares used in computing basic income per share	<u>25,745</u>	<u>25,880</u>	<u>26,131</u>
Shares used in computing diluted income per share	<u>26,379</u>	<u>26,500</u>	<u>26,692</u>

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